

NEW YORK CORONAVIRUS – BUSINESS INTERRUPTION AND RELATED COVERAGES ADVISORY NOTICE TO POLICYHOLDERS

This Notice does not form a part of your insurance contract. No coverage is provided by this Notice, nor can it be construed to replace any provisions of your policy (including its endorsements). If there is any conflict between this Notice and the policy (including its endorsements), the provisions of the policy (including its endorsements) shall prevail.

This Notice is in response to a call for special report, pursuant to Section 308 of the New York Insurance Law, with respect to Business Interruption (often referred to as Business Income and/or Extra Expense) and related coverages and to the novel Coronavirus (COVID-19) pandemic.

The following provisions of your policy may affect coverage with respect to a Coronavirus. However, actual determination of coverage depends on the relevant facts and circumstances of each claim. Carefully read your entire policy, including the endorsements attached to your policy. If you have questions, please contact your producer, agent or insurer.

- **Covered Causes Of Loss:** The covered causes of loss are established as direct physical loss or damage unless the loss is excluded or limited in your policy.
- **Virus Or Bacteria Exclusion:** Pursuant to Group A exclusion 10., there is no coverage for loss or damage caused directly or indirectly by the actual or suspected presence or threat of any virus, organism or like substance that is capable of inducing disease, illness, physical distress or death, whether infectious or otherwise, including but not limited to any epidemic, pandemic, influenza, plague, SARS or Avian Flu.
- **Additional Coverages:** To the extent that loss or damage is not excluded, the following Additional Coverages when attached to your policy provide:
 - **Business Income:** Coverage Form RM1001 clause C.1. describes coverage as provided for the actual loss of Business Income you sustain due to the necessary suspension of your operations during the period of restoration. The suspension must be caused by direct physical loss or damage to covered property at covered locations which are described in the Declarations and for which a Business Income Limit Of Liability is shown in the Declarations. The loss or damage must be caused by or result from a covered loss. Unless otherwise noted, coverage for Business Income losses begin at the time of direct physical loss or damage and ends on the earlier of the date when the property at the described premises should be repaired, rebuilt or replaced with reasonable speed and similar quality or the date when business is resumed at a new permanent location.
 - **Extra Expense:** Coverage Form RM1001 clause D. describes coverage as provided for the necessary expenses you incur during the period of restoration that you would not have incurred if there had been no direct physical loss or damage to property caused by or resulting from a covered loss. Unless otherwise noted, coverage for Extra Expenses begins immediately after the time of direct physical loss or damage and ends on the earlier of the date when the property at the described premises should be repaired, rebuilt or replaced with reasonable speed and similar quality or the date when business is resumed at a new permanent location.
 - **Civil Authority:** When a covered loss causes damage to property other than property at the described premises, and within one mile of a covered location, coverage is provided for the actual loss of Business Income you sustain, and actual and necessary Extra Expense, if provided, caused by action of civil authority that prohibits access to the described premises. Unless otherwise noted, Civil Authority coverage for Business Income and Extra Expense will begin at the time of the first action of civil authority that prohibits access to the described premises and will apply for a period of up to three consecutive weeks from the date on which such coverage began.

- **Business Income From Dependent Properties:** Coverage is provided for actual loss of Business Income you sustain due to the necessary suspension of your operations during the period of restoration. The suspension must be caused by direct physical loss of or damage to dependent property at a location described in the Schedule caused by or resulting from a covered loss. Coverage may also be provided for secondary contributing locations and/or secondary recipient locations for partial or complete interruption of the materials or services provided to you by the dependent property described in the Schedule. Unless otherwise noted, coverage begins at the time of direct physical loss or damage and ends on the date when the dependent property and/or secondary contributing location and/or secondary recipient location should be repaired, rebuilt or replaced with reasonable speed and similar quality.
 - **Extra Expense From Dependent Properties:** Coverage is provided for the necessary Extra Expense you incur due to direct physical loss of or damage to property at the location of a dependent property described in the Schedule and/or secondary contributing location and/or secondary recipient location if provided, caused by or resulting from a covered loss. Unless otherwise noted, coverage begins with the date of direct physical loss or damage and ends on the date when the property at the premises of the dependent property and/or secondary contributing location and/or secondary recipient location should be repaired, rebuilt or replaced with reasonable speed and similar quality.
- If your policy includes endorsement **RM1178 – Loss of Business Income Due To Contamination By Communicable Disease Extension:**

Coverage otherwise provided for loss of Business Income is extended to the actual loss of business income you sustain due to the enforcement of an ordinance or law that requires you to suspend your operations due to the sudden and accidental contamination by a communicable disease as the direct result of a covered loss.
 - If your policy includes endorsement **RM 1179 – Communicable Disease Decontamination Cost Extension:**

Coverage is extended to apply to your covered property at a covered location that is suddenly and accidentally contaminated by a communicable disease as the direct result of a covered loss. This extension will pay those costs you incur to decontaminate covered property to the extent required by an ordinance or law.