

Authorisation

as referred to in Section 4:79(1) of the Financial Supervision Act.

With this document and by date of this authorisation, the undersigned, Mr Dirk Billemon and Mr Christian Rola, on behalf of Liberty Mutual Insurance Europe SE, withdraw and terminate the authorisation relating to Article 4:79(1) Financial Supervision Act granted by Liberty Mutual Insurance Europe SE to Liberty Mutual Surety Europe B.V. dated 31 March 2020 and issue a new authorisation.

The undersigned, Mr Dirk Billemon and Mr Christian Rola, on behalf of Liberty Mutual Insurance Europe SE

hereby declare to grant an authorisation to Liberty Mutual Surety Europe B.V., including its Belgian branch located at Uitbreidingstraat 66, Antwerp, Belgium.

Paragraph I Powers

In order to accept in the Netherlands and Belgium, in the name of Liberty Mutual Insurance Europe SE - within the limits of its Articles of Association - insurance of risks, both within the Netherlands, Belgium and elsewhere where Liberty Mutual Insurance Europe SE is authorised to do so, and generally to do everything with regard to the exercise of the insurance business, which consists of issuing bonds and guarantees, in the Netherlands and Belgium as a representative of Liberty Mutual Insurance Europe SE, and in that context to exercise all rights of Liberty Mutual Insurance Europe SE and fulfil all obligations of Liberty Mutual Insurance Europe SE, this authorisation includes among other things:

- independently signing of bonds, guarantees, facility agreements and all other documents with regard to the transactions specified in this authorisation;
- receiving and offsetting of - as well as granting discharge of - premiums and all other monies representing claims of Liberty Mutual Insurance Europe SE arising from - or in connection with - concluded insurance policies (bonds and guarantees only);
- cooperating with amendments to, extensions of or rescissions of concluded insurance policies (bonds and guarantees only);
- promising or providing reductions, restitution or remission of premiums and of money relating to all other claims by Liberty Mutual Insurance Europe SE;
- on behalf of Liberty Mutual Insurance Europe SE independently arranging for required registrations;
- receiving notifications from or on behalf of insured parties;
- cooperating with regard to establishing damage and the scale thereof, dealing with, acknowledging of and paying for damage, and also reaching amicable settlements (by means of compromise or otherwise) in connection with damages and all other claims against Liberty Mutual Insurance Europe SE;
- disputing all claims against Liberty Mutual Insurance Europe SE in court;
- instituting legal proceedings in the exercise of any right of Liberty Mutual Insurance Europe SE as insurer, taking all measures deemed necessary by Liberty Mutual Surety Europe B.V. for the proper progress of legal proceedings, the cooperation with - or granting permission for - the undertaking of procedures whereby Liberty Mutual Insurance Europe SE's interest is involved;
- submitting all disputes to the decision of arbitrators, as well as granting his/her cooperation to the arbitration procedure;
- to accept, establish, modify, register, terminate and settle mortgages and other guarantees or counter guarantees that are collateral or personal, of any sort, as guarantees for credit, deferred prices and obligations of all types, granting and underwriting the applicable public and private documents;
- negotiating, establishing, executing and terminating of security rights, among which pledges on assets (f.i. shares/current assets/cash), mortgage rights and (counter) guarantees from private and legal entities (being the policyholder), with regard to the management of the risks related to bond, guarantees and facility agreements (to be) concluded as referred to in this authorisation.

Whereby all of the relevant actions and obligations of Liberty Mutual Surety Europe B.V. will bind Liberty Mutual Insurance Europe SE entirely as if they had been undertaken or entered into by Liberty Mutual Insurance Europe SE.

Where this authorisation refers to insurance, insured parties or insurer, these references are also understood to include reinsurance, reinsured parties or reinsurer; all within the boundaries of the business of Liberty Mutual Insurance Europe SE.


**Paragraph II
Sub-authorisation**

This authorisation does not include the power of the holder of the authorisation to grant a sub-authorisation to third parties, unless through a sub-authorisation prepared in accordance with Appendix B of the Wft Implementing Regulations.

**Paragraph III
Applicable law**

The laws of the Netherlands apply to this authorisation.


Liberty Mutual Insurance Europe SE

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Date: 21/10/2022 | 2:49 PM BST

Name: Dirk Billemon

Position: Director

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Date: 21/10/2022 | 7:03 AM PDT

Name: Christian Rola

Position: Director