



Liberty is here for you.  
**Today. Tomorrow.  
 Together.**

For more information, please visit: [libertymutualsurety.com](http://libertymutualsurety.com).



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# Contract bond solutions for owners and developers

## Bonds save you time and money even when there isn't a claim.

Liberty Mutual Surety underwrites all types and sizes of contractors, including public and private general builders, design/builders, heavy equipment contractors, homebuilders, subcontractors, and specialty contractors.

According to Ernst & Young<sup>1</sup>, bonded project portfolios generally outperform nonbonded portfolios both financially and operationally, regardless of the type of contractor or project or whether a project is private or public. The benefits for owners and developers of bonding private projects are many.

### Key financial and operational benefits for owners

#### Lower contractor costs.

Surety bonding reduces contractor pricing by an **average of 3.2 percent** of project value.

#### Lower average completion costs upon contract default.

Unbonded projects that default have **85 percent higher** completion costs.

#### Lower default rates.

Unbonded projects are up to **10 times more** likely to default than bonded projects.

#### Faster completion.

Unbonded projects take nearly **two times longer** to complete than bonded projects.

There are fewer defaults on bonded projects due to greater project oversight as well as the rigorous prequalification and review process that sureties require. When a default does occur, Liberty Mutual Surety has the experience and resources necessary to promote a successful transition or reprocurement process.

### Bond types

Liberty Mutual Surety provides bid, payment, performance, supply, and maintenance bonds for private and public projects.

### In-house claims and legal

Our underwriting culture is strengthened by the close collaboration between our underwriting, claims, and dedicated legal teams, which work together to address challenges if they arise, and recommend innovative solutions. We pride ourselves on our best-in-class claims handling and commitment to resolving construction disputes efficiently and effectively.

### Local connections, global reach

As the largest global surety in the world, we have offices in almost 20 countries, making us a leading provider of foreign bonds for U.S. companies, and domestic bonds for foreign companies operating in the United States.



**1st largest** surety in the world<sup>2</sup>



**Serving 38** contractors on the ENR Top 100



Combined Treasury listing, **\$2.6 billion**



Can issue bonds in **60+ countries**



**78th** on the Fortune 500



**"A"** from A.M. Best Company; **"A2"** from Moody's; **"A"** from Standard & Poor's

<sup>1</sup> Based on the 2022 Ernst & Young "The economic value of surety bonds" report

<sup>2</sup> Based on Surety & Fidelity Association of America 2021 DWP